

REGIONAL GREEN ECONOMY COLLABORATIONS

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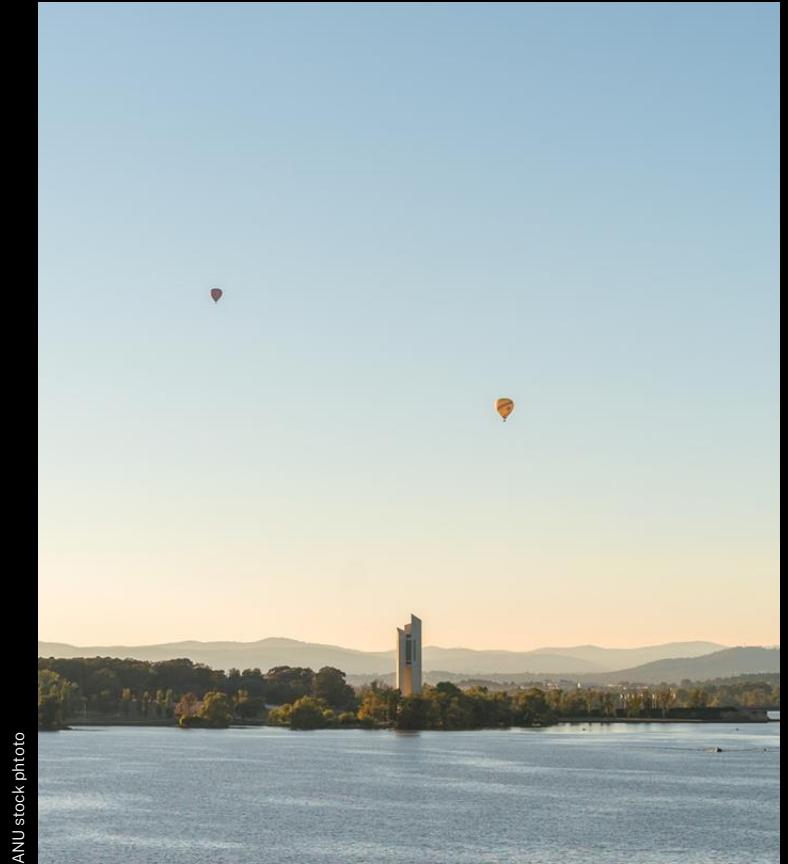
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Defining International Green Economy Collaborations (IGECs)

“International collaborations aimed at achieving mutual economic and environmental benefits through inducing structural change in shared value chains.”

Examples including Indo-Pac countries include:

- Australia-Singapore Green Economy Agreement,
- Indo-Pacific Economic Framework (Green Economy Pillar).
- Australia’s Low-emissions technology partnerships (e.g. with Japan, South Korea)
- (Indonesia-led) Just Energy Partnership





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What do IGECs contain?

Examples include:

Definitions of green goods or industries to **align** them for trade, finance or statistical purposes

Methodologies for embedded emissions accounting and carbon trading to make **consistent**

Certification scheme collaboration to make **interoperable**

Mutual **commitments** to support emergence of cross-border value chains in new and emerging green industries/technologies

Signals to industry about priority technologies

Joint research and development initiatives



Conclusion

- International Green Economy Collaborations can be understood as:
 - Green Industrial Policy for cross-border supply chains, plus
 - Efforts to minimise trade and investment distortions caused by domestic Green Industrial Policies
- They are too complex to be multilateral, so bilateral and regional efforts dominate
 - Danger of being captured for geostrategic purposes which harm their environmental and economic objectives
- Indo-Pacific is probably the fastest growing region for these collaborations



THANK YOU

Contact Us

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Further reading

Emma Aisbett, Wyatt Raynal, Bruce Jones (2022) "International Green Economy Collaborations", *Energy Proceedings*, Volume 25: Accelerated Energy Innovations and Emerging Technologies, ISSN 2004-2965. Link to paper: <https://www.energy-proceedings.org/international-green-economy-collaborations/>



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